



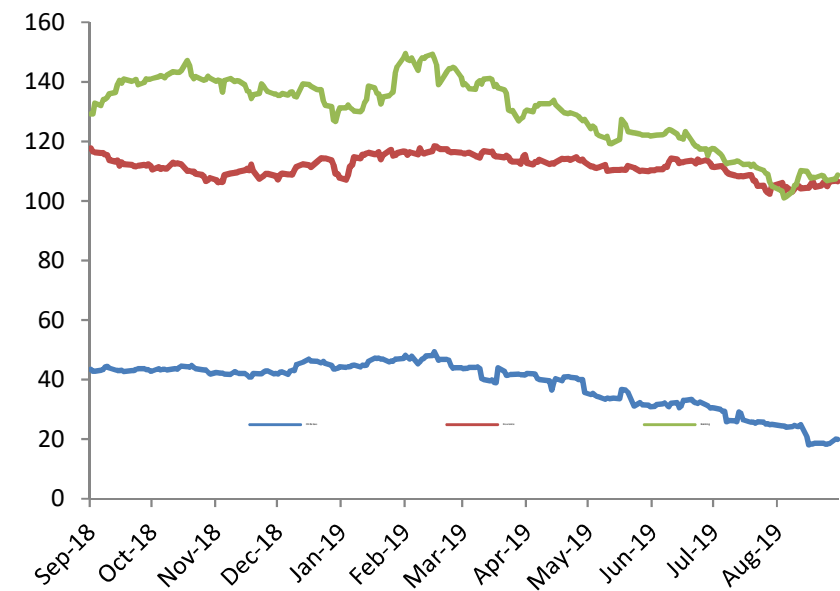
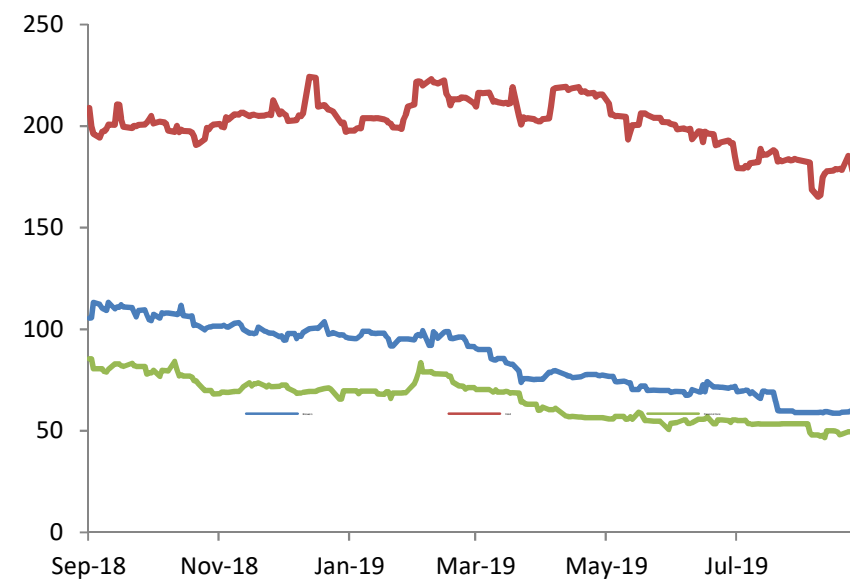
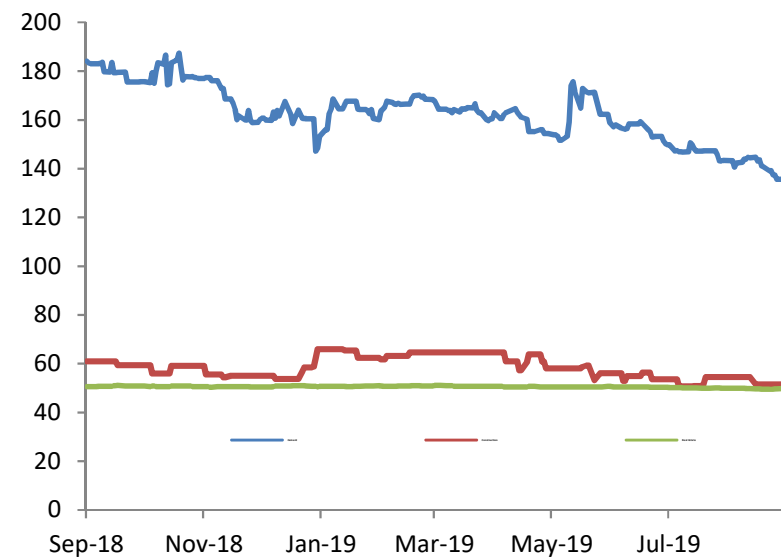
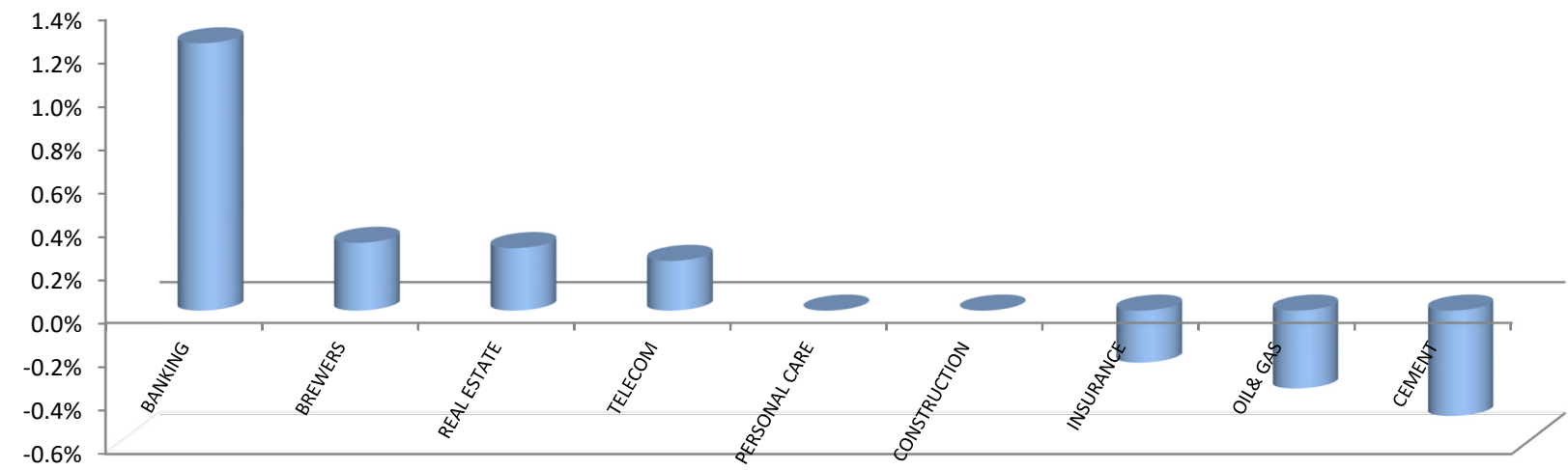
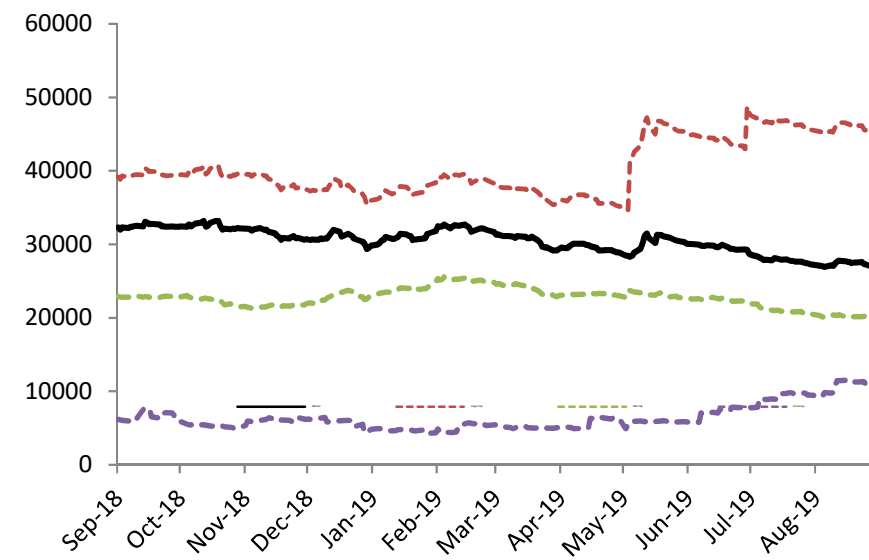
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,047.58	-0.16%	-1.95%	-9.74%	-13.94%	-19.14%
Market Cap (N billions)	13,158.35	-0.16%	-1.95%	-0.36%	12.27%	7.75%
Volume Traded (millions)	364.18	27.58%	1,334.39	11,465.29	57,441.74	78,196.66
Value Traded (N millions)	4,862.11	13.92%	21,102.39	143,934.72	680,397.86	924,669.81
NGN/USD	361.80	-0.10%	-0.29%	0.29%	-0.60%	-0.35%
NSEASI (\$)	74.76	-0.05%	-1.67%	-10.01%	-13.42%	-18.86%
Market Cap (\$ millions)	36,369.13	-0.05%	-1.67%	-0.65%	12.94%	8.13%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.24%	0.38%	-10.94%	-24.81%	-11.81%	-20.86%	-19.22%	1.29%	-4.57%
BREWERS	0.31%	-1.70%	-15.99%	-35.94%	-20.94%	-43.40%	-46.21%	2.02%	-7.31%
CEMENT	-0.48%	-3.02%	-16.77%	-19.85%	-14.78%	-17.65%	-30.77%	1.63%	-8.31%
TELECOM	0.23%	-0.75%	-1.36%	-1.36%	-1.36%	-1.36%	-1.36%	1.29%	-4.69%
PERSONAL CARE	0.00%	-0.64%	-2.53%	-30.81%	-13.56%	-30.45%	-42.35%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-3.00%	-11.31%	-19.74%	-24.06%	-17.50%	-23.01%	-23.11%	1.71%	-7.26%
INSURANCE	-0.24%	0.27%	-3.17%	-8.52%	-5.86%	-5.87%	-10.53%	0.88%	-2.68%
OIL& GAS	-0.36%	7.30%	-36.43%	-54.63%	-39.56%	-56.75%	-53.93%	2.94%	-15.96%
REAL ESTATE	0.29%	1.04%	-1.32%	-1.79%	-0.91%	-2.04%	-1.10%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.03%	-2.24%	-0.49%	16.68%	1.06%	18.42%	10.85%	1.83%	-3.76%
Mid Cap (Mid 30%)	-0.35%	0.31%	-10.80%	-18.58%	-10.72%	-14.69%	-13.19%	0.69%	-1.78%
Small Cap (Bottom 60%)	0.21%	-4.16%	85.34%	103.34%	44.00%	79.27%	72.81%	4.63%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	201,049.40	6.95	2.21%	3.73%	10.32%	15.83%	-22.78%	6.92%	2.21%	6.95	5.90	7.15	5.30	8.35	5.30
FBN Holdings	31-Dec	179,476.46	5.00	7.53%	6.38%	-28.57%	-38.27%	-43.18%	-23.66%	-37.11%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	30,694.20	1.55	0.00%	0.00%	-6.63%	-26.89%	-9.88%	-4.91%	-17.99%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	790,227.16	26.85	1.32%	-0.19%	-11.97%	-28.02%	-17.38%	-18.39%	-22.06%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	360,000.00	36.00	0.00%	-5.26%	-15.29%	-25.00%	-20.00%	-10.56%	-24.92%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	202,835.53	6.15	0.82%	-3.91%	-2.38%	-19.61%	-17.45%	-0.81%	-20.13%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	6.06%	0.00%	0.00%	32.08%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-1.69%	-4.92%	-32.56%	1.75%	-12.12%	-7.94%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	571,416.19	18.20	1.11%	4.00%	-10.12%	-27.05%	-8.54%	-8.08%	-21.04%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	117,252.38	7.35	0.00%	-4.55%	-25.00%	-47.50%	-62.31%	-33.18%	-47.50%	10.40	6.00	15.00	6.00	18.50	6.00
Fidelity Bank	31-Dec	44,910.94	1.55	-3.13%	-1.90%	-9.88%	-32.90%	-7.19%	-8.82%	-23.65%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	66,793.77	2.32	0.87%	0.87%	-4.92%	-1.28%	60.00%	5.45%	22.11%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	56,169.63	37.30	0.00%	-9.90%	-21.47%	-44.45%	-57.61%	-21.72%	-48.19%	47.80	37.30	72.00	37.30	88.00	37.30
Nigerian Breweries	31-Dec	402,401.87	50.75	0.40%	-1.46%	-12.50%	-32.33%	-42.33%	-19.44%	-40.64%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	9.09%	-40.00%	-55.56%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,641,278.65	155.00	-0.45%	-3.13%	-17.99%	-20.51%	-30.49%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	20,421.01	16.25	-6.61%	-6.61%	20.37%	-14.47%	-47.41%	23.11%	-16.24%	17.40	11.60	26.90	11.60	27.85	11.60
Lafarge	31-Dec	79,470.65	14.50	0.00%	1.05%	45.00%	11.97%	-36.96%	20.83%	16.47%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,622.50	1.18	9.26%	43.90%	-28.48%	-35.16%	-24.84%	-21.33%	-38.22%	1.55	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-19.73%	-49.36%	-56.30%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	110,850.58	29.30	0.00%	-0.51%	2.45%	-24.29%	-37.39%	-11.21%	-20.81%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,550.52	7.15	0.00%	-4.03%	-6.54%	-37.83%	-50.00%	-29.90%	-50.69%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	6.45%	-9.59%	-10.00%	-1.49%	-5.71%	-1.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	5.95%	10.97%	39.06%	112.92%	164.88%	27.14%	224.82%	22.25	17.10	22.25	5.60	22.25	5.50
Dangote Sugar	31-Dec	102,000.00	8.50	0.00%	0.00%	-26.09%	-41.58%	-40.97%	-25.11%	-44.26%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	35,427.20	13.50	0.00%	0.00%	-3.23%	-28.95%	-37.21%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	856,068.75	1,080.00	-4.93%	-16.92%	-25.52%	-28.48%	-27.27%	-22.30%	-27.27%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,692.29	0.97	4.30%	-3.00%	-10.19%	-24.81%	-36.18%	-3.96%	-24.22%	1.10	0.92	1.40	0.92	1.48	0.92
UACN	31-Dec	11,909.36	6.20	-6.06%	36.26%	-3.13%	-22.50%	-39.22%	-6.77%	-36.41%	6.60	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	18,234.74	14.00	-3.45%	-14.89%	-47.17%	-50.00%	-22.65%	-47.76%	-51.22%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-7.06%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,055.36	3.91	0.00%	0.26%	1.56%	-31.40%	-22.57%	-2.25%	-21.80%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	-3.57%	-26.03%	-38.64%	-55.37%	-31.65%	-42.55%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	235,710.19	426.00	0.00%	7.12%	-17.02%	-28.63%	-29.35%	-19.62%	-33.44%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	0.00%	-4.48%	-9.86%	-28.89%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.85	0.60
Continental Re	31-Dec	15,594.89	1.51	-7.36%	-7.36%	-20.94%	-20.94%	5.59%	-20.94%	-20.94%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	5.00%	4.13%	5.00%	14.55%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	2.86%	0.00%	-5.76%	-18.18%	-21.74%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-9.26%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	42,115.13	44.15	0.00%	6.13%	-40.34%	-44.81%	-44.74%	-31.02%	-42.06%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,819,100.06	138.50	0.33%	-1.07%	1.84%	53.89%	53.89%	7.32%	53.89%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.18	9.26%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.18	43.90%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.25	164.88%
FBNH	5.00	7.53%	U A C N PLC.	6.20	36.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	35.00%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	151.72%
DANGOTE FLOUR MILLS PLC	22.25	5.95%	ASSOCIATED BUS COMPANY PLC	0.36	12.50%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.38	65.22%	STERLING BANK PLC.	2.32	79.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	5.41%	DANGOTE FLOUR MILLS PLC	22.25	10.97%	JOHN HOLT PLC.	0.61	29.79%	MTN NIGERIA PLC	138.50	53.89%	MTN NIGERIA PLC	138.50	60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	INTERNATIONAL BREWERIES PLC.	12.00	9.09%	ACADEMY PRESS PLC.	0.35	29.63%	B.O.C. GASES PLC.	6.12	45.37%	THOMAS WYATT NIG. PLC.	0.38	53.89%
HONEYWELL FLOUR MILL PLC	0.97	4.30%	JOHN HOLT PLC.	0.61	8.93%	DANGOTE FLOUR MILLS PLC	22.25	27.14%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	52.00%
LASACO ASSURANCE PLC.	0.28	3.70%	CHAMS PLC	0.26	8.33%	CEMENT CO. OF NORTH.NIG. PLC	16.25	23.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	35.00%	SKYE BANK PLC	0.77	45.37%
ASSOCIATED BUS COMPANY PLC	0.36	2.86%	LINKAGE ASSURANCE PLC	0.52	8.33%	LAFARGE WAPCO PLC.	14.50	20.83%	CHAMS PLC	0.26	30.00%	VITAFOAM NIG PLC.	4.29	37.50%
MANSARD	1.80	2.86%	CORNERSTONE INSURANCE COMPANY PLC.	0.27	8.00%	ASSOCIATED BUS COMPANY PLC	0.36	20.00%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	32.41%
ACCESS BANK PLC.	6.95	2.21%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	426.00	7.12%	VITAFOAM NIG PLC.	4.29	11.72%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.39	32.08%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	1.55	-3.13%	UNIVERSITY PRESS PLC.	1.05	-7.08%	LINKAGE ASSURANCE PLC	0.52	-26.76%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-47.50%	KEJA HOTEL PLC	1.17	-48.46%
FORTE OIL PLC.	14.00	-3.45%	LIVESTOCK FEEDS PLC.	0.39	-7.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-29.90%	GUINNESS NIG PLC	37.30	-48.19%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.00%
CHAMS PLC	0.26	-3.70%	CONTINENTAL REINSURANCE PLC	1.51	-7.36%	OKOMU OIL PALM PLC.	44.15	-31.02%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.69%	ETERNA PLC.	2.70	-55.37%
MAY & BAKER NIGERIA PLC.	1.90	-4.52%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	ETERNA PLC.	2.70	-31.65%	TOTAL NIGERIA PLC.	100.00	-50.74%	P Z CUSSONS NIGERIA PLC.	5.90	-56.30%
NESTLE NIGERIA PLC.	1,080.00	-4.93%	THOMAS WYATT NIG. PLC.	0.38	-9.52%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-33.18%	FORTE OIL PLC.	14.00	-51.22%	GUINNESS NIG PLC	37.30	-57.61%
U A C N PLC.	6.20	-6.06%	CUTIX PLC.	1.40	-9.68%	TOTAL NIGERIA PLC.	100.00	-33.33%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNIVERSITY PRESS PLC.	1.05	-6.25%	GUINNESS NIG PLC	37.30	-9.90%	MCNICHOLS PLC	0.49	-34.09%	UNIVERSITY PRESS PLC.	1.05	-51.83%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CEMENT CO. OF NORTH.NIG. PLC	16.25	-6.61%	FORTE OIL PLC.	14.00	-14.89%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.35	-62.31%
CONTINENTAL REINSURANCE PLC	1.51	-7.36%	NESTLE NIGERIA PLC.	1,080.00	-16.92%	UNIVERSITY PRESS PLC.	1.05	-43.24%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
THOMAS WYATT NIG. PLC.	0.38	-9.52%	KEJA HOTEL PLC	1.17	-18.18%	FORTE OIL PLC.	14.00	-47.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.40	-64.56%

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